EQUIPMENT LOAN AGREEMENT

POST NAME: _____ POST #: _____

TOWN: _____, North Carolina

PARTIES

This agreement ("agreement") is made between

_____American Legion Post _____, _____, NC 28461 ("Lender")
(Post Name) (#) (Town)

and

Borrower Name: _____ Residing at: _____
("Borrower").

LOAN INFORMATION

The Lender agrees to loan the Borrower the equipment listed below:

Description, Make, Model, and Color	Serial No. (if any)
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

TERMS AND CONDITIONS

• DURATION OF LOAN

The equipment is loaned to the Borrower until _____, 202____.

This loan period may be extended at the Lender's discretion by execution of the "Extension" section at the end of this agreement.

• CARE OF EQUIPMENT

The Borrower agrees to exercise due care to maintain the equipment in the condition loaned and to take necessary measures to protect it from damage or loss.

• DAMAGE OR LOSS

The Borrower shall be responsible for any damage or loss of the Equipment from the time that the Borrower takes possession.

• TERMINATION

Either party may terminate this Agreement by giving written notice at least 7 (seven) days before the intended termination date. The Lender can also terminate this agreement without notice if the Borrower fails to comply with the Agreement's terms and conditions.

EQUIPMENT LOAN AGREEMENT

The Borrower has read and voluntarily signs this Release and Waiver of Liability, and agrees to follow the Terms and Conditions, above.

• RELEASE AND WAIVER OF LIABILITY

In consideration of being permitted to borrow this equipment, the Borrower, for himself/herself, his/her personal representatives, heirs, and next of kin hereby releases, discharges, and covenants not to sue Lender, its employees, officers, directors, trustees, vendors and volunteers, on account of any loss or damage suffered from or related to the Borrower's utilization of the loaned equipment, including without limitation any injury to property, or injury to person. The Borrower also agrees to indemnify and hold harmless the Lender, its employees, officers, directors, vendors and volunteers from any such loss or damage incurred or caused by the Borrower.

• GOVERNING LAW

This agreement shall be governed by the state laws of North Carolina.

• ENTIRE AGREEMENT

This Agreement contains the entire understanding between the parties and may only be modified in writing with the signatures of the Parties.

_____	_____
Borrower's Printed Name	Lender's Printed Name
_____	_____
Borrower's Signature	Lender's Signature
	_____
	Lender's Title

Signed by the Parties on the _____ day of _____, 202____.

EXTENSION

The Lender agrees to extend the equipment loan until _____, 202____.

All other terms and conditions of this Agreement remain in effect.

_____	_____
Borrower's Printed Name	Lender's Printed Name
_____	_____
Borrower's Signature	Lender's Signature
	_____
	Lender's Title

Signed by the Parties on the _____ day of _____, 202____.

Equipment Return Record

_____	_____
Return Date	Equipment Condition at Return — note any damage or missing items

Lender acknowledgment: I acknowledge receipt of the returned equipment and the condition recorded above.

_____	_____
Lender's Printed Name	Lender's Signature
_____	_____
Acknowledgment Date	Lender's Title